

ABSTRACT OF THE DISCLOSURE

The device comprises in combination: an interlacing jet for reciprocally joining the covering yarn and the elastic yarn; supporting means for spools of elastic yarn; winding members for winding the composite yarn on a developing cop; a device for interrupting the feeding of composite yarn to said developing cop and starting the winding of the composite yarn on a new winding tube. The supporting means for the spools of elastic yarn are suitable for arranging at least one first spool of elastic yarn in a working position and at least a second spool of elastic yarn in a standby position and for transferring said second spool from the standby position to the working position. Furthermore, a retaining member is arranged near said interlacing jet to withhold an initial free end of the elastic yarn of said second spool in standby position. Means for introducing the elastic yarn of said second spool in said interlacing jet are also provided.